



## When to use this form

Fill in this form if the deceased had the right to benefit from a trust created by a deed or under someone's Will or intestacy.

If the deceased had the right to benefit from more than one trust, you should complete a separate form for each trust.

## Help

Please read the guidance notes for form IHT418 in the IHT400 Notes before filling in this form.

For more information or help or another copy of this form:

- go to [www.hmrc.gov.uk/inheritancetax](http://www.hmrc.gov.uk/inheritancetax)
- phone our Helpline on **0300 123 1072**  
– if calling from outside the UK, phone **+44 300 123 1072**.

Name of deceased

Date of death DD MM YYYY

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IHT reference number (if known)

## Deceased's interest in possession

Please read the IHT400 Notes about the definitions of an 'interest in possession' and the types of interests listed below, before completing this section.

1 Did the deceased have an interest in possession which was one of the following interests?

An interest in possession that started before 22 March 2006 and remained in existence until the date of death

No

☐

Yes

☐

An immediate post-death interest

No

☐

Yes

☐

A disabled person's interest

No

☐

Yes

☐

A transitional serial interest

No

☐

Yes

☐

- i**
- If you answered Yes to any of the above questions, go to box 2.
  - If you answered No to all the above questions, go to box 19.

## About the trust

2 Name of the person who created the trust either during their lifetime, or by their Will or intestacy

3 Name of the trust

4 Unique Taxpayer Reference of the trust

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5 Date the trust was created DD MM YYYY

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6 Do you have details of all the assets in the trust and their values? *The trustees may only give you a 'total value' figure for the trust fund*

No

☐

Yes

☐

*If you answered No to question 6, complete only the 'total' boxes at 12 and 17 on pages 2 and 3.*

*If you answered Yes, complete all of pages 2 and 3.*

7 Name(s) and address(es) of the trustees or the solicitors acting for the trust

*Continue on page 4 if necessary*

## Assets in the trust

This page should only contain details of assets in trust consisting of:

- houses, land and buildings
- businesses or interests in businesses, and
- shares and securities which gave the deceased control of the company.

<b>8</b>	Details of the assets in the trust							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 80%;">Description of assets</th> <th style="width: 20%;">Value at the date of death £</th> </tr> <tr> <td style="height: 150px;"></td> <td></td> </tr> <tr> <td style="text-align: right;"><b>Total of assets</b></td> <td>£</td> </tr> </table>		Description of assets	Value at the date of death £			<b>Total of assets</b>	£	
Description of assets	Value at the date of death £							
<b>Total of assets</b>	£							
<b>9</b>	Mortgages, secured loans and other debts payable out of the assets shown in box 8							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 80%;">Description of liabilities</th> <th style="width: 20%;">Amount £</th> </tr> <tr> <td style="height: 150px;"></td> <td></td> </tr> <tr> <td style="text-align: right;"><b>Total of liabilities</b></td> <td>£</td> </tr> </table>		Description of liabilities	Amount £			<b>Total of liabilities</b>	£	
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<b>Total of liabilities</b>	£							
<b>10</b>	Net assets (box 8 <i>minus</i> box 9). If a <i>minus</i> amount, write '0'	£						
<b>11</b>	Details of exemptions and reliefs to be deducted from the trust assets listed in box 8 (for example, business relief)							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 80%;">Description of exemptions and reliefs <i>If you are deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available.</i></th> <th style="width: 20%;">Amount £</th> </tr> <tr> <td style="height: 150px;"></td> <td></td> </tr> <tr> <td style="text-align: right;"><b>Total of exemptions and reliefs</b></td> <td>£</td> </tr> </table>		Description of exemptions and reliefs <i>If you are deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available.</i>	Amount £			<b>Total of exemptions and reliefs</b>	£	
Description of exemptions and reliefs <i>If you are deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available.</i>	Amount £							
<b>Total of exemptions and reliefs</b>	£							
<b>12</b>	Total (box 10 <i>minus</i> box 11)	£						

If the trustees want to pay the tax on these assets now, copy the amount in box 12 to form IHT400, box 99.  
If not, copy the amount to box 18 of this form.

## Other assets in the trust

This page should contain details of all the other assets in the trust not listed in box 8. For example, bank accounts and quoted shares, where the deceased did not have control of the company.

<b>13</b>	Details of all the other assets in the trust	
	Description of assets	Value at the date of death £
	Total of assets	£

  

<b>14</b>	Details of liabilities to be deducted from assets listed in box 13	
	Description of liabilities	Amount £
	Total of liabilities	£

  

**15** Net assets (box 13 *minus* box 14). If a *minus* amount, write '0'

£

  

<b>16</b>	Details of exemptions and reliefs to be deducted from the trust assets listed in box 13 (for example, charity exemption)	
	Description of exemptions and reliefs <i>If you are deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available.</i>	Amount £
	Total of exemptions and reliefs	£

  

**17** Total (box 15 *minus* box 16)

£

  

If the trustees want to pay the tax on these assets now, copy the amount in box 17 to form IHT400, box 100.  
 If not, copy the amount to box 18 of this form.

**18** Total of assets in the trust on which the trustees do not wish to pay the tax now (box 12 + box 17)

£

  
*Copy this amount to form IHT400, box 105*

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## Future right to assets in a trust

**19** Did the deceased have the right to receive the assets in a trust at some future date? *For example, someone other than the deceased was receiving the dividends from stocks and shares or had the right to live in a house rent free. The deceased's estate will not receive the assets until the other person receiving the benefit has also died.*

No ☐ *You have finished this form*

Yes ☐ *Go to box 20*

**20** Did any of the following apply to the deceased's future right:

- It had been purchased or exchanged.
- It arose under a settlement made by the deceased or the deceased's spouse or civil partner.
- It involved a lease of a property for life that is treated as a settlement for Inheritance Tax purposes.

No ☐ *The value does not need to be included*

Yes ☐ *Go to box 21*

**21** What do you estimate was the value of these assets at the date of death?

£

*Include this amount in form IHT400, box 76*

**22** What is the name of the person who set up the trust and either their date of death or the date of the settlement?

**23** What is the name and age of the person who is receiving the benefit?

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## Any other information

Please use this box if there is not enough space for your answers on pages 1 to 4.