



## When to use this form

Fill in this form to tell us about any gifts the deceased made on or after 18 March 1986.

Do not tell us about any gifts where the total value was £3,000 or less in any tax year, small amounts of £250 or less or if the gifts were made to a spouse or civil partner.

To work out the total value of the estate (on which tax is charged) we may need to add the value of these gifts to the value of the estate at the date of death.

## Taper relief

Do not deduct taper relief on this form. Taper relief is only available on the tax on gifts that both:

- have a combined value that is more than the Inheritance Tax nil rate band available for the estate
- are made between 3 and 7 years before the date of death

If tax is due on the gifts HMRC will send you separate calculations and include any taper relief due.

For more information about taper relief go to [www.gov.uk/inheritance-tax](http://www.gov.uk/inheritance-tax)

Name of deceased

Date of death DD MM YYYY

       

Inheritance Tax reference number (if known)

## Help

Please read the guidance notes for form IHT403 in the IHT400, 'Notes' before filling in this form.

For more information or help or another copy of this form:

- go to [www.gov.uk/inheritance-tax](http://www.gov.uk/inheritance-tax)
- phone our Helpline on 0300 123 1072 - if calling from outside the UK, phone +44 300 123 1072

## Gifts made within the 7 years before death

|                                                                                                                                                                                                                |                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>1</b> Did the deceased make any gifts or transfer assets to or for the benefit of another individual, charity or other organisation?</p> <p>No <input type="checkbox"/> Yes <input type="checkbox"/></p> | <p><b>4</b> Did the deceased pay any premium on a life assurance policy for the benefit of anyone (other than themselves) who was not their spouse or civil partner?</p> <p>No <input type="checkbox"/> Yes <input type="checkbox"/></p>         |
| <p><b>2</b> Did the deceased create a trust or settlement?</p> <p>No <input type="checkbox"/> Yes <input type="checkbox"/></p>                                                                                 | <p><b>5</b> Was the deceased entitled to benefit from any assets held in trust or in a settlement which, during their lifetime, came to an end (either in whole or in part)?</p> <p>No <input type="checkbox"/> Yes <input type="checkbox"/></p> |
| <p><b>3</b> Did the deceased transfer additional assets into an existing trust or settlement?</p> <p>No <input type="checkbox"/> Yes <input type="checkbox"/></p>                                              | <p><b>6</b> Are you claiming that gifts should be treated as exempt as 'gifts out of income'?</p> <p>No <input type="checkbox"/> Yes <input type="checkbox"/></p>                                                                                |

**i** If you answered 'Yes' to any of these questions, give full details on pages 2 to 7.  
If you answered 'Yes' to question 6, give full details on pages 2 to 8.

## Gifts made within the 7 years before death continued

If Inheritance Tax is due on any of the gifts, the people who received them are liable to pay the tax due on them. This is separate from the Inheritance Tax that may be due on the estate. A year after the date of death, the executors or administrators of the deceased's estate become jointly liable for the tax on the gifts.

We can only contact you about the gifts if the people who received them have authorised you to deal with us on their behalf.

Have the people who have received the gifts authorised you to deal with us on their behalf?

No  Provide details of the people we should contact about the tax due on any lifetime gifts in the boxes below.

Yes  Go to question 7

Surname or agent name

First names

Phone number

Address

Postcode

Surname or agent name

First names

Phone number

Address

Postcode

Surname or agent name

First names

Phone number

Address

Postcode

Surname or agent name

First names

Phone number

Address

Postcode

Surname or agent name

First names

Phone number

Address

Postcode

Surname or agent name

First names

Phone number

Address

Postcode

## Gifts made within the 7 years before death continued

If you answered 'Yes' to any of the questions on page 1, please give full details below (continue on next page if necessary).

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of exemption or relief column.

| 7 | Date of gift | Name and relationship of individual, charity or other organisation who received the gift (for example, son, daughter, business partner) | Description of assets given away (for example, cash, the address of a house, the number of shares in a particular company, the premium paid on an insurance policy) | Type of exemption or relief (for example, Charity Exemption, Agricultural Relief or Business Relief) | <b>A</b><br>Value at date of gift<br>£ | <b>B</b><br>Exemptions or reliefs deducted (do not deduct taper relief here)<br>£ | <b>C</b><br>Net value<br><b>A minus B</b><br>£ |
|---|--------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------|
|   |              |                                                                                                                                         |                                                                                                                                                                     |                                                                                                      |                                        |                                                                                   |                                                |

Continued on page 4

## Gifts made within the 7 years before death continued

If you answered 'Yes' to any of the questions on page 1, please give full details below.

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of exemption or relief column.

| Date of gift                                                                                                  | Name and relationship of individual, charity or other organisation who received the gift (for example, son, daughter, business partner) | Description of assets given away (for example, cash, the address of a house, the number of shares in a particular company, the premium paid on an insurance policy) | Type of exemption or relief (for example, Charity Exemption, Agricultural Relief or Business Relief) | <b>A</b><br>Value at date of gift<br>£ | <b>B</b><br>Exemptions or reliefs deducted (do not deduct taper relief here)<br>£ | <b>C</b><br>Net value<br><b>A minus B</b><br>£ |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------|
| Total net value after exemptions or reliefs <span style="border: 1px solid black; padding: 2px 5px;">7</span> |                                                                                                                                         |                                                                                                                                                                     |                                                                                                      |                                        |                                                                                   |                                                |

Total of column C - copy this amount to form IHT400, box 113 or form IHT400, 'Calculation', box 4

## Gifts with reservation of benefit

Please answer the following questions about gifts made by the deceased on or after 18 March 1986.

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of exemption or relief column.

8 Did the deceased transfer any assets, after 18 March 1986, to any individual, trust, company or other organisation where the deceased continued to have use and enjoyment, or a right or benefit, from the gifted asset? No  Yes

9 Did the deceased transfer any assets, after 18 March 1986, to any individual, trust, company or other organisation where the person or organisation receiving the asset did not take full possession of them? No  Yes

### If the gift was a house or land

10 Did the deceased (or their spouse or civil partner) continue to have a significant right or interest in the house or land, which enabled them to occupy or have some benefit from it? No  Yes

11 Was the deceased (or their spouse or civil partner) party to a significant arrangement such as a lease or trust which let them occupy or have some benefit from it? No  Yes

12 If you answered 'Yes' to any of the above questions, please give full details below

| Date of gift | Name and relationship of person who received the gift (for example, son, daughter, business partner) | Description of assets given away (for example, household goods, the address of a house, the number of shares in a particular company, the premium paid on an insurance policy) | Type of exemption or relief (for example, Charity Exemption, Agricultural Relief or Business Relief) | A<br>Value at date of death<br>£ | B<br>Exemptions or reliefs deducted (do not deduct taper relief here)<br>£ | C<br>Net value A minus B<br>£ |
|--------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------------------|-------------------------------|
|              |                                                                                                      |                                                                                                                                                                                |                                                                                                      |                                  |                                                                            |                               |

Total net value after exemptions or reliefs 12

## Pre-owned assets (POA)

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of exemption or relief column.

**13** Did the deceased receive any benefit from pre-owned assets and pay Income Tax on the benefit? No  Yes

**14** Did the deceased receive any benefit from pre-owned assets and elect to pay the Inheritance Tax charge under the reservation of benefit rules? No  Yes  If Yes, fill in the table at box 16

**15** Did the deceased contribute to the purchase of any assets by another person from which the deceased received a benefit? No  Yes  If Yes, fill in the table at box 16

**16** If you answered 'Yes' to questions 14 or 15, please give full details below

| Date of transfer or purchase                                                       | Date of election shown on form IHT500 | Description of assets transferred or purchased (if the asset was a house or land, give the address) | POA reference number (see IHT400, 'Notes') | Type of exemption or relief (for example, Charity Exemption, Agricultural Relief or Business Relief) | A<br>Value at date of death<br>£ | B<br>Exemptions or reliefs deducted (do not deduct taper relief here)<br>£ | C<br>Net value<br>A minus B<br>£ |
|------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------------------|----------------------------------|
|                                                                                    |                                       |                                                                                                     |                                            |                                                                                                      |                                  |                                                                            |                                  |
| Total net value after exemptions or reliefs                                        |                                       |                                                                                                     |                                            |                                                                                                      |                                  |                                                                            | <b>16</b>                        |
| Total of gifts with reservation and pre-owned assets (box 12 total + box 16 total) |                                       |                                                                                                     |                                            |                                                                                                      |                                  |                                                                            | <b>17</b>                        |

Copy this amount to form IHT400, box 104

## Earlier transfers

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of exemption or relief column.

**18** Did the deceased make any chargeable transfers during the 7 years before the earliest date of the gifts shown at box 7?

No  If you answered 'Yes' to question 6 on page 1, go to box 20, if you answered 'No' to question 6, you've finished this form

Yes  Go to box 19

**19** If you answered 'Yes', please provide full details below. Do not include the value in any of the tax calculations

| Date of gift | Name and relationship of individual, charity or other organisation who received the gift (for example, son, daughter, spouse or civil partner) | Description of assets given away (for example, cash, the address of a house, the number of shares in a particular company, the premium paid on an insurance policy) | Type of relief or exemption (for example, Charity Exemption, Agricultural Relief or Business Relief) | <b>A</b><br>Value at date of gift<br>£ | <b>B</b><br>Exemptions or reliefs deducted (do not deduct taper relief here)<br>£ | <b>C</b><br>Net value<br><b>A minus B</b><br>£ |
|--------------|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------|
|              |                                                                                                                                                |                                                                                                                                                                     |                                                                                                      |                                        |                                                                                   |                                                |

## Gifts made as part of normal expenditure out of income

Only fill in this page if you've ticked 'Yes' to box 6 on page 1. This is a guide to the type of income and expenditure the deceased may have had so that you can show that gifts made were part of the deceased's normal expenditure out of their income. Give details of the deceased's income and expenditure for each of the years in which the gifts were made.

| 20 Income                                                                           |  |  |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------|--|--|--|--|--|--|--|--|
| Tax year in which gifts made<br>(for example, 6 Apr 2005 to<br>5 Apr 2006)          |  |  |  |  |  |  |  |  |
| Salary                                                                              |  |  |  |  |  |  |  |  |
| Pensions                                                                            |  |  |  |  |  |  |  |  |
| Interest (including PEPs<br>and ISAs)                                               |  |  |  |  |  |  |  |  |
| Investments                                                                         |  |  |  |  |  |  |  |  |
| Rents                                                                               |  |  |  |  |  |  |  |  |
| Annuities (income element)                                                          |  |  |  |  |  |  |  |  |
| Other                                                                               |  |  |  |  |  |  |  |  |
| Minus Income Tax paid                                                               |  |  |  |  |  |  |  |  |
| <b>Net income</b>                                                                   |  |  |  |  |  |  |  |  |
| 21 Expenditure                                                                      |  |  |  |  |  |  |  |  |
| Mortgages                                                                           |  |  |  |  |  |  |  |  |
| Insurance                                                                           |  |  |  |  |  |  |  |  |
| Household bills                                                                     |  |  |  |  |  |  |  |  |
| Council Tax                                                                         |  |  |  |  |  |  |  |  |
| Travelling costs                                                                    |  |  |  |  |  |  |  |  |
| Entertainment                                                                       |  |  |  |  |  |  |  |  |
| Holidays                                                                            |  |  |  |  |  |  |  |  |
| Nursing home fees                                                                   |  |  |  |  |  |  |  |  |
| Other                                                                               |  |  |  |  |  |  |  |  |
| <b>Total expenditure</b>                                                            |  |  |  |  |  |  |  |  |
| 22 Surplus (deficit) income for the year<br>(Net income minus<br>total expenditure) |  |  |  |  |  |  |  |  |
| Gifts made                                                                          |  |  |  |  |  |  |  |  |